NEWS RELEASE

Implementation Factory, Inc., Framingham, MA 01701
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Praura Selected by XCM Solutions as Technology Partner to Launch Secure Document Portal and Collaboration Solution for the Accounting Market

Praura's technology will help accountants be in compliance with new state and federal rules safeguarding the transmission of personal data by creating and managing secure document portals for their clients.

Framingham, MA – Praura has been selected by XCM Solutions to provide secure document sharing and delivery solutions to its clients in the accounting market. By integrating Praura with its existing workflow products, XCM will now be able to offer accountants a fully integrated tool that blends secure document management and distribution capabilities with their award winning workflow solutions. Praura is the web's premier provider of online document sharing and collaboration tools for the professional services market.

 "Our products help businesses across industry lines improve productivity while establishing solid continuity practices. Helping businesses create secure, transparent operating environments that improve customer relationships is one of the hallmarks of Praura's products," said Jeff Roy, CEO of Implementation Factory, Inc. (Praura's parent company). "We are excited that XCM has selected Praura to manage its data and document security needs through its new portal offering," added Roy.

"We're committed to bringing to market complementary solutions that help accounting professionals meet the evolving challenges of today's work environment. State and federal regulations safeguarding the transmission of sensitive financial data have broad implications for accounting professionals moving towards digital operations," said Glen Keenan, president of XCM Solutions, LLC. "We chose Praura's portal product because they share our philosophy in balancing advanced functionality with an easy-to-use Web interface. This product will fill a critical need for accounting professionals to securely share information through a virtual network with colleagues and clients."

Praura is part of the Implementation Factory, Inc., family of brands with offices in Framingham, MA (Boston area); Rockville, MD (Washington D.C. area); and Bangalore, India. In addition to Praura, Implementation Factory, Inc. owns outright or is an equity investor in a number of other ventures, including: IFConnect, a project outsourcing boutique; eDocuDeal, a provider of online collaboration software for the lending community; and Holeb Outdoors, a manufacturer of specialty outdoor products. For more information about Praura please visit us at www.praura.com.

Founded by CPAs, XCM Solutions, LLC provides accounting firms with web-based workflow management solutions that increase efficiency, productivity and profitability. The company's management team has drawn on its extensive experience in public accounting and clear understanding of the paper-driven workflow issues facing the profession to develop technology that addresses those challenges. The award-winning XCM™ workflow management software has become a key piece of the technology equation for firms and corporate finance departments re-engineering paper-based processes as they move toward a paperless environment. For more information, visit www.xcmsolutions.com.

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